

RESOLUTION NO. 2018-32


A RESOLUTION NAMING DEPOSITORIES

BE IT RESOLVED by the City Council of the City of Hawarden in Sioux County, Iowa:

THAT, we do hereby designate the following banks to be depositories of the City of Hawarden funds in amounts not to exceed the amount named opposite each of said designated depositories and the City Administrator/City Clerk and Treasurer/Finance are hereby authorized to deposit the City of Hawarden funds in amounts not to exceed in aggregate the amounts named for said banks as follows, to wit:

<u>Name of Depository</u>	<u>Location</u>	<u>Current Maximum</u>
Peoples Bank	Hawarden	\$9,000,000
Rivers Edge Bank	Hawarden	\$9,000,000

Passed and approved this 14th day of November, 2018



Ricard R. Porter, Mayor

ATTEST:



Michael DeBruin, City Administrator/City Clerk