

RESOLUTION NO. 2019-55

**AUTHORIZING RELEASE OF PURCHASE OPTION FROM TRUESDELL
OIL, INC.**

WHEREAS, the City was granted an option on property sold to Truesdell Oil, Inc. as security in the event that it failed to construct a bulk propane plant on the property suitable for a minimum storage of 30,000 gallons of propane by April 1,2020; and,

WHEREAS, Truesdell Oil, Inc. has complied with the requirements for release of the; and,

WHEREAS, a release of the Option should be placed of record to clear any title issues related to the City's Option;

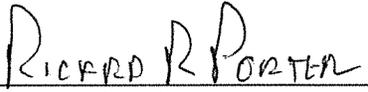
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HAWARDEN, IOWA, AS FOLLOWS:

Section 1. The Council hereby finds that the Option referred to above should be released and the release placed of record with the Sioux County Recorder.

Section 2. The City Attorney is hereby authorized and directed to prepare any documentation necessary to carry out the purposes of this Resolution and the Mayor and City Administrator are hereby authorized to execute such documents as may be necessary to implement the actions approved herein.

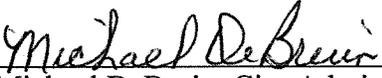
Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved December 11, 2019.



Ricard R. Porter, Mayor

Attest:



Michael DeBruin, City Administrator/ Clerk