RESOLUTION No. 2020-25

AUTHORIZING RELEASE OPTION

Re: Lots One (1) through Six (6), Block Fifteen (15), Western Town Lot Company's First Addition to the Incorporated City of Hawarden, Sioux County, Iowa

WHEREAS, The City of Hawarden has an option to purchase the above described property which was sold to Jane Waterman; and,

WHEREAS, The option could be exercised if Jane Waterman failed to construct a residential building in compliance with City Zoning Ordinances on the property with a minimum assessed value of \$50,000.00 within 24 months of date of delivery of the deed; and,

WHEREAS Jane Waterman has constructed a home on the property which meets the City's requirement and the City no longer wants to have the Option to purchase the property,

NOW, THEREFORE, BE IT RESOLVED by the City Council of Hawarden, Iowa that the Mayor and City Administrator/Clerk are authorized and directed to execute and deliver any documentation and take any other steps necessary to establish the public record and to release the Option.

Passed and approved this 13th day of May 2020.

Attest:

Michael DeBruin, City Administrator/ Clerk

Seal: